

**Minutes of the 53rd Meeting of Finance Committee held on 9<sup>th</sup> December, 2016 at 10.30 A.M. in the Board Room, Vice Chancellor's Office, Jamia Hamdard, New Delhi**

Following members attended the meeting.

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|-------------------------------------|-----------------|
| 1. Prof. Dr. Seyed Ehtesham Hasnain | Chairman        |
| 2. Dr. Asad Mueed                   | Member          |
| 3. Prof. Shakir Ali                 | Member          |
| 4. Dr. Firdous A. Wani              | Special Invitee |
| 5. Mr. Mushtaq A. Zargar            | Secretary       |

Leave of absence to Prof. Abdul Nafey, who is out of country, was granted.

The meeting started with the recitation from the Holy Quran by Mr. Abdul Qayyum.

The Chairman then welcomed all Hon'ble members and thanked them for sparing their time for the meeting. The Chairman informed that Jamia Hamdard is the first Private Deemed University to receive PURSE Grant of Rs 10.25 Cr from DST during 2016-17. He further mentioned that of the 48 Universities reviewed by DST for PURSE Funding, Jamia Hamdard emerged at the 3<sup>rd</sup> position based on overall performance as seen from H-index. He mentioned that this was achieved due to the untiring efforts of our faculty members. The FC put on record the commendable performance of the Faculty members and congratulated them. Thereafter, the agenda items were taken up one by one by the Secretary, FC.

**FC 53(1): Confirmation of the Minutes of the 52<sup>nd</sup> Meeting of the Finance Committee held on 11<sup>th</sup> August 2016**

As no comments were received the minutes were approved.



**FC 53(2): Action taken report on Minutes of the 52<sup>nd</sup> Meeting of Finance Committee**

Action taken report was perused and in following matters, the FC observed as under:-

1. Enhancement of Annual Recurring Grants by UGC

FC recommended the University to send a revised proposal to UGC based on 7<sup>th</sup> Pay revision and to request for enhancement of 'Annual Recurring Grant' from Rs 8 Cr to Rs 20 Cr and also request to sanction one time grant of Rs 15 Cr to pay arrears of 7<sup>th</sup> Pay revision unto 31<sup>st</sup> March '2017.

The Chairman requested Mr. Asad Mueed, Director HNF to seriously consider the proposal to fund JH completely and not seek this small amount of annual recurring grant funding from the UGC. It was explained that if this amount is funded directly by HNF it would have a huge impact in terms of functioning and autonomy of the University. Mr. Mueed promised to take up this issue at HNF.

2. Request of employees for switch over from CPF to GPF-cum-Pension Scheme.

As recommended by the JH law officer, a written legal opinion on the matter may be sought from JH Standing Counsel Mr. Saket Sikri.

3. The FC resolved that in future a separate agenda for Action Taken Report on ALL pending matters of previous Finance Committee meetings be brought in.

**FC 53(3) To Consider the Certified Annual Accounts of Jamia Hamdard for the year 2015-16**

The FC perused and considered the audited accounts of 2015-16 and resolved that these be endorsed to Board of Management for adoption.



**FC 53(4) To Consider the Annual Accounts of JH GPF/CPF for the year 2015-16**

The FC perused, considered and resolved that the audited Accounts of JH General Provident Fund/ Contributory Provident Fund be endorsed to Board of Management for adoption.

**FC 53(5) To consider the utilization of XII Plan UGC Grants as on 30<sup>th</sup> Sept 2016**

The FC perused and suggested that the matter for release of balance grant be pursued closely with UGC as the tenure of 12<sup>th</sup> Plan period is nearing to an end. Chairman requested that HNF may now be approached to give a matching grant of Rs 10.25 Cr received under the PURSE for research projects.

**FC 53(6) To consider utilization of UGC Grants for Establishment of Coaching Academy for Minorities, SC/ST and women as on 30<sup>th</sup> Sept 2016**

FC noted that UGC had approved the continuation of this scheme until 31<sup>st</sup> March 2017 but noted that the funds have not yet been released for the extended period. The FC therefore resolved to spend from University funds till receipt of grants from UGC and recommended that the matter shall be taken with UGC for early release of funds and also to request them for further extension beyond 31<sup>st</sup> March '17. The FC further resolved that If UGC is unable to consider further extension, they may be informed to allow the continuation of project at least until the current batch of students complete the programme. The FC also resolved that under the extreme eventuality of UGC not supporting this scheme beyond 31<sup>st</sup> March 2017, the university should approach HNF, for financial support so that the scheme is continued further as a JH activity given the enormous benefits to the community.



**FC 53(7) Status in respect of sponsored Research Projects  
as of 30<sup>th</sup> Sept 2016**

While perusing the status report, the FC resolved to pursue the matter with Ministry of AYUSH and CCRUM/ISM for release of all outstanding dues and also to request for sanction of more research projects to Jamia Hamdard.

The FC also resolved that in order to encourage Principal Investigators (PI) to take up new research projects, 50% of project overhead amounts will be passed on to the respective PIs for use on project related activities. The norms prevalent in the University of Hyderabad in this regard may be adopted after obtaining the approval of Vice Chancellor.

**FC 53(8) To consider Revised Budget Estimates 2016-17 and  
Budget Estimates 2017-18**

Budget Estimates and the explanatory notes thereof as placed by Finance Officer Jamia Hamdard were perused, deliberated and considered by FC with a condition that filling up of vacant positions and implementation of 7<sup>th</sup> CPC pay structure would be subject to availability of funds.

**FC 53(9) Appointment of Statutory Auditors for 2016-17**

FC approved to continue the appointment of M/s Aqil & Sharma Associates, Chartered Accountants, New Delhi as Statutory Auditors for Jamia Hamdard & HIMSR for the financial year 2016-17 (3<sup>rd</sup> year term) against professional fee of Rs 1,50,000 plus Rs 25,000 as out of pocket expenses. Service tax will be paid extra, as applicable.



**FC 53(10) Payment of Additional Dearness Allowance to Employees and Additional Dearness Relief to Pensioners of Jamia Hamdard w.e.f. 1<sup>st</sup> July 2016**

FC approved the same.

**FC 53(11) Perusal of Financial Implications consequent to implementation of 7<sup>th</sup> CPC recommendations**

FC noted the same as this has been already included in Budget Estimates 2017-18 with a condition for Grade Revision subject to availability of funds & issue of notification by UGC and approval by Board of Management.

**FC 53(12) Creation Of Teaching And Non-Teaching Positions In Different Faculties (Now Schools) As Approved By The Academic Council**

FC resolved to create new positions as recommended by Academic Council based on the norms prescribed by UGC and respective Regulatory Authorities such as Bar Council of India, AICTE, Nursing Council of India etc. and endorsed the same to Board of Management for adoption.

**FC 53(13) Review of Delegation of Financial Powers and Introduction of Financial Concurrence System**

FC resolved to adopt IIT, Delhi model for Delegation of Powers, and 'Financial Concurrence System' in Jamia Hamdard. The FC authorized the Vice Chancellor to constitute a small committee with a mandate to study the IIT, Delhi Model and fine tune the same for implementation at JH. FC also authorized the Vice Chancellor to approve the report of this Committee for implementation in Jamia Hamdard.



**FC 53(14) To peruse the status of major Construction Projects  
and to consider proposal for new Construction  
Projects**

FC perused the Status of ongoing projects and considered the proposals for construction of New Building Projects as recommended by Planning & Monitoring Board for an estimated cost of Rs 338.45 Cr to be executed during next four years subject to availability of funds. The FC also considered other works recommended by Building Advisory Committee against an estimated cost of Rs 3.47 Cr to be executed during 2016-17 and resolved to endorse these to Board of Management for adoption.

**FC 53(15) Any other item**

**FC 53(15)(1) To Consider the Introduction of Flexible  
Complement Scheme for Non-Teaching Staff**

FC resolved this item may be placed before the next FC meeting along with the guidelines of similar scheme adopted by IIT, Delhi.

The meeting ended with vote of thanks to the Chair.

  
**(Mushtaq Ahmad Zargar)**  
**Secretary, FC**

**Minutes Approved**

  
**Professor Dr. Seyed E. Hasnain**  
**Chairman, FC**